

September 13, 2025

To,

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

: **SCRIP Code No. 540442**

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

: **BAJEL - Series: EQ**

**Sub.: Intimation in respect of reaffirmation of the Credit Rating under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") of Bajel Projects Limited ("Company")**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Schedule III) of the SEBI Listing Regulations, we wish to inform you that, CRISIL Ratings Limited ("CRISIL"), vide its intimation dated 12<sup>th</sup> September 2025 has Re-affirmed the rating awarded to the Company as:

**Rating action: -**

- **Total Bank Loan Facilities Rated: Rs. 2500 Crore**
- **Long Term Rating: CRISIL A/Stable (Reaffirmed)**
- **Short Term Rating: CRISIL A1 (Reaffirmed)**

Please note that the re-affirmed rating of the Company is also available in the below cited Links:  
[https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/BajelProjectsLimited\\_September%202012\\_%202025\\_RR\\_373368.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/BajelProjectsLimited_September%202012_%202025_RR_373368.html)

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For Bajel Projects Limited

Ajay Nagle  
Executive Director, Company Secretary and  
Chief Compliance Officer